

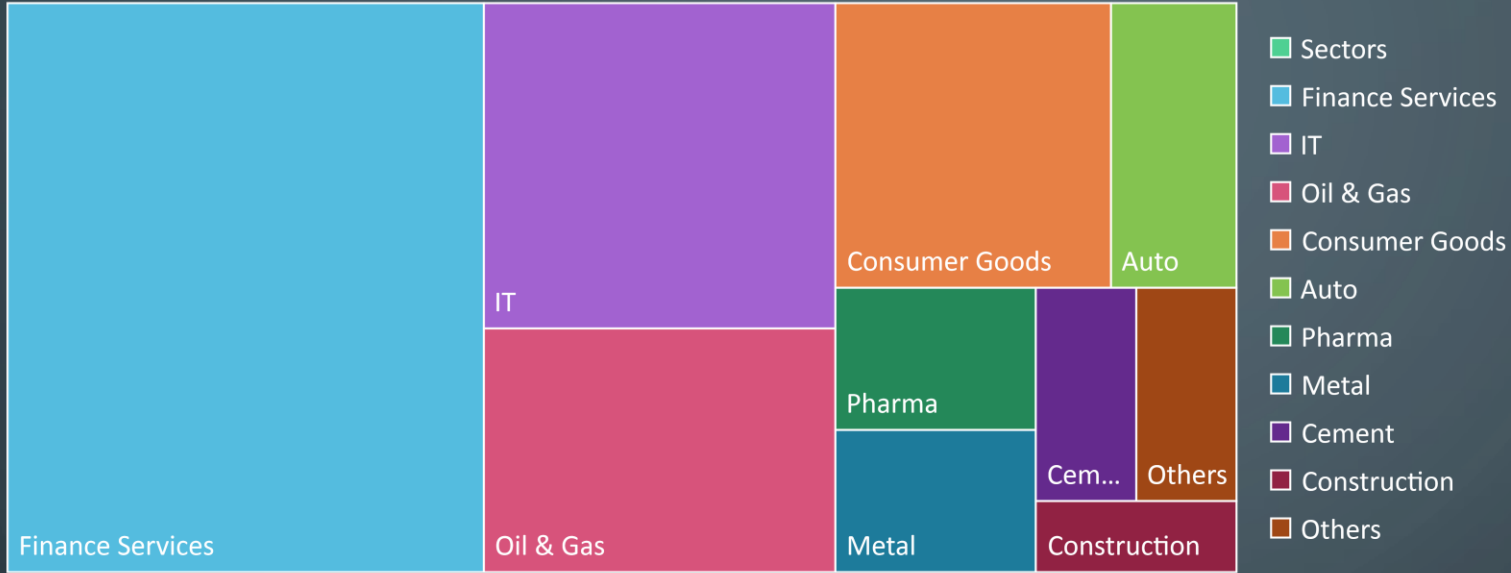
# MUSINGS

**IN SHORT RUN STOCK MARKET IS NOT A REFLECTION OF  
ECONOMY & VICE VERSA**

# STOCK MARKET GDP : DIFFERENT COMPOSITION



## Nifty 50 Sectoral Composition



## India GDP Composition



# STOCK MARKET $\neq$ GDP : CONTINUED



Vs.



## OTHER FACTORS

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Stock market majorly reflect large companies

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Stock market strongly related to profitability

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Stock market works on forward discounting mechanisms

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Stock market are increasingly global nature

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Thank You

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