Document for obtaining the consent/dissent for investment by Portfolio Manager in its associates/related parties

As per SEBI (Portfolio Managers) Regulations, 2020, the limits applicable for investment in the securities of associates/related parties of Portfolio Manager are as under:

Table 1

Security	Limit for investment in single associate/related party (as percentage of client's AUM)	Limit for investment across multiple associates/related parties (as percentage of client's AUM)
Equity	15%	25%
Debt and hybrid securities	15%	25%
Equity + Debt + Hybrid securities	30%	

The client may choose not to invest in the securities of associates/related parties of the Portfolio Manager. Further, the client may choose a limit lower than the limits prescribed at table 1 above.

The risks and conflict of interest associated with investment by the Portfolio Manager in the securities of its associates/related parties are as under:

Risks: Investment decision with related party can be influenced.

Conflict of Interest: Potential conflict of interest exists if the Company intends to enter into a transaction with a related party. Conflict of interest also occurs when an individual or organisation is involved in multiple interests, one of which could possibly create unfavourable influence for an act of the other.

In case the client wants the Portfolio Manager to invest in the securities issued by associated/related parties of Portfolio Manager and provides the consent for the same, the investments shall be subject to the following limits:

Table 2

Security	Limit for investment in single associate/related party (as percentage of client's AUM)	Limit for investment across multiple associates/related parties (as percentage of client's AUM)
Equity	15%	25%
Debt and hybrid securities	15%	25%
Equity + Debt + Hybrid securities	30%	

In case of passive breach of investment limits (i.e., occurrence of instances not arising out of omission and/or commission of Portfolio Manager) as decided at table above, a rebalancing of the portfolio is required to be completed by Portfolio Managers within a period of 90 days from the date of such breach. However, the client may give an informed, prior positive consent to the Portfolio Manager for a waiver from the requirement of rebalancing of the portfolio to rectify the passive breach of investment limits. The client may choose not to provide any waiver.

indicate consent or dissent as under:

Limits on investment

☐ **Consent:** Portfolio Manager **can** invest in the securities of its associates/related parties within the limits agreed upon at Table 2 above.
☐ **Dissent:** Portfolio Manager **cannot** invest in the securities of its associates/related parties.

Waiver from rebalancing of portfolio on passive breach of investment limits

☐ **Consent:** Portfolio Manager **need not** rebalance the portfolio on passive breach of investment limits.
☐ **Dissent:** Portfolio Manager **should** rebalance the portfolio on passive breach of investment limits.

Name: First Applicant/ASL	Name: Second Applicant/ASL	Name: Third Applicant/ASL

Place: Date: